



**Osprey Real Estate Services, LLC
Osprey Management Company, LLC**

FOR IMMEDIATE RELEASE

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SUMMARY: “OSPREY” ACQUIRES SARASOTA COMMERCE CENTER I

Sarasota, Florida – June 8, 2007–“Osprey” is pleased to announce the acquisition of the Sarasota Commerce Center I building in Sarasota, Florida. The property is strategically located near Fruitville Road just west of I-75.

Sarasota Commerce Center I is a three-story, multi-tenant suburban office building consisting of 81,118 square feet. Built in 1991, Sarasota Commerce Center I is occupied by several tenants including, Computer Science Corporation, Sarasota County, State Farm Insurance and Blue Cross and Blue Shield of Florida. There remains approximately 20,000 square feet available for lease.

The property was originally developed for the use of Florida Power and Light and includes many energy saving and technical features that are hard to find in the current market.

CBRE represented the sellers, DA Commerce Center, LLC in the transaction. Osprey Real Estate Services, LLC represented the purchaser Osprey Commerce Center, LLC. Osprey Real Estate Services, LLC will be handling the leasing of the property for the new ownership.

Osprey owns, manages, and leases over 2,600,000 square feet in the greater Tampa Bay area. According to Fred Starling, CEO of Osprey, “this transaction fits well into our strategy of acquiring quality, well located assets in areas that are easily accessible for our clients and tenants”. “Osprey also has substantial holdings nearby including the Live Oak and Cattleridge Business Parks and the Sarasota City Center which provides for fantastic economies of scale for our investors and tenants”.

For information regarding this property, please contact:

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ABOUT OSPREY:

Osprey Real Estate Services, LLC is a full service commercial real estate brokerage firm, specializing in landlord representation, property management, investment sales, and development. From offices in Saint Petersburg and Sarasota and Tampa, the company services various “Osprey” related holding companies and partnerships, as well as a substantial list of third party clients with properties and holdings along the West Coast of Florida.

Since its inception, Osprey Real Estate Services, LLC has become one the area’s leading full service real estate companies.

Currently over 2,600,000 square feet, the “Osprey” managed portfolio includes notable properties as the Sarasota City Center, Live Oak Corporate Center, Cattleridge Business Center and Financial Center and Independence Business Park in Sarasota and First Central Tower, Castille at Carillon in Saint Petersburg, LakeView at Hidden River and Palm Court at Hidden River, and Tampa Oaks in the Tampa Market. The company delivers success to owners of office, industrial and retail properties, providing expertise in marketing, leasing, and management.